

Amrutvahini College Of Engineering Amrutnagar

Amrutnagar, Tal-Sangamner



Audit Report

2023-24

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024


EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Expenditure in respect of Properties			By Interest		
Building Taxes		4,01,683.00	On Bank A/c		21,72,490.00
Building Usage Charges		1,50,00,000.00	By Income from Fees		
Building Insurance		38,298.00	Tuition & Course Fees		30,57,06,952.00
To Establishment Expenses	1	4,76,87,283.38	Development Fees		4,16,22,349.00
To Audit Fees		3,90,580.00	Sundry Receipts		87,728.00
To Depreciation & Amortization	9	1,67,31,908.00	By Deficit trf. to Balance Sheet		3,11,75,244.74
To Expenditure on Objects of the Trust					
Educational	2	30,05,15,011.36			
TOTAL		38,07,64,763.74	TOTAL		38,07,64,763.74

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W


PRINCIPAL
Amrutvahini College Of Engg.
SANGAMNER - 422 600
Dist. Ahmednagar
PLACE : AHMEDNAGAR

DATE : 22 SEPTEMBER 2024


CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 1 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement & Publicity		20,80,426.00
Bank Charges & Commission		27,011.67
Bank Loan Interest		31,11,796.00
Repairs & Maintenance		
Repairs & Maintenance to Electricals	17,06,780.00	
Repairs & Maintenance to Building	86,62,641.00	
Repairs & Maintenance to Garden	36,38,841.00	
Repairs & Maintenance to Machinery	8,45,564.00	
Repairs & Maintenance to Furniture	4,70,473.00	
Repairs & Maintenance to Computers	16,92,584.00	1,70,16,883.00
Electricity Expenses		
Electricity Charges	1,12,12,073.46	
Generator Charges	3,32,278.25	1,15,44,351.71
Vehicle Expenses		
Vehicle Fuel & Usage Charges	52,51,130.00	
Vehicle Insurance Expenses	2,66,330.00	
Vehicle Taxes	1,99,361.00	57,16,821.00
Administrative & General Expenses		
Office Expenses	27,74,176.00	
Postage, Telephone & Internet Expenses	17,79,836.00	
Interest & Penalties	1,01,996.00	
Printing & Stationary & Xerox Exp	29,35,872.00	
Professional Fee	1,75,843.00	
I.S.O. Expenses	23,600.00	
Insurance Exp	33,690.00	
Water Supply Expenses	3,64,981.00	81,89,994.00
Total		4,76,87,283.38



AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 2 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	24,05,37,349.00	
Contribution to P.F. & Pension Fund	79,98,806.00	
Gratuity Expenses	1,78,23,372.00	
Staff Welfare Expenses	4,23,487.00	
Honorarium & Remuneration	26,88,018.00	26,94,71,032.00
Housekeeping Expenses		49,80,881.00
Fees paid to Statutory Authorities		17,25,878.00
Consumables & Laboratory Expenses		24,30,330.00
Newspapers, Periodicals & Journals		21,77,519.00
Security Expenses		3,29,285.00
Examination Expenses		1,84,800.36
Travelling & Conveyance		21,03,012.00
Student Related Expenses		1,71,12,274.00
Total		30,05,15,011.36



AMRUTVAHINI COLLEGE OF ENGINEERING

BALANCE SHEET AS ON 31 MARCH 2024

LIABILITIES	SCH.	AMOUNT	ASSETS	SCH.	AMOUNT
Funds			Investments and Deposits	6	83,65,262.00
Endowment Fund		21,78,367.00	Movable Properties	7	9,95,38,753.10
Loan from Others (Inter-Unit)			Advances		
Amrutvahini Sanstha		3,94,32,616.34	Advances To Employees		600.00
Amrutvahini Polytechnic		10,59,188.00	Advances To Others	8	49,38,175.00
Loan from Banks			Closing Balance	9	23,92,401.94
Amrutvahini Bank		-			
Liabilities					
For Expenses	3	3,49,90,584.50			
For Rent & Other Deposits	4	1,64,42,347.54			
For Sundry Credit Balances	5	1,30,62,122.25			
		6,44,95,054.29			
Income and Expenditure Account					
Opening Balance		3,92,45,211.15			
Less : Deficit for the Year		(3,11,75,244.74)			
		80,69,966.41			
TOTAL		11,52,35,192.04	TOTAL		11,52,35,192.04

SCHEDULE NO.- 10: Notes to Accounts

FOR AMRUTVAHINI COLLEGE OF ENGINEERING


PRINCIPAL
Amrutvahini College Of Engg.
SANGAMNER - 422 608
Dist. Ahmednagar (M.S.)

PLACE : AHMEDNAGAR

DATE : 22 SEPTEMBER 2024

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 3 : LIABILITIES FOR EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Salary Payable	8,29,637.00	
Bills Payable	33,45,142.50	
Staff Loan Deduction	17,548.00	
Provident Fund	9,119.00	
Water Charges	100.00	
Gratuity Payable	2,91,57,633.00	
Profession Tax	75,125.00	
Staff / Student Insurance	10,300.00	
Income-tax	15,45,980.00	3,49,90,584.50
Total		3,49,90,584.50

SCHEDULE NO.- 4 : LIABILITIES FOR RENT & OTHER DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Anamat	4,478.00	
A.C.O. Engg G.A. Fees	46,59,478.00	
Contractor Deposit	2,94,272.00	
Laboratory & Library Deposit	49,48,021.00	
Staff Deposit	5,020.00	
SMBT Poor Students Fund	41,29,676.10	
Student Deposit / Expenses	24,01,402.44	1,64,42,347.54
Total		1,64,42,347.54

SCHEDULE NO.- 5 : LIABILITIES FOR SUNDRY CREDIT BALANCES

PARTICULARS	AMOUNT	AMOUNT
University Payable		
Eligibility Fee	6,57,599.00	
Exam Fee / Grant	95,719.00	
AICTE Grant	31,09,252.00	38,62,570.00
Other Payables		
Exam Fee / Grant	(2,93,292.00)	
ARC Centre Payable	38,675.00	
Amrut Scholarship Payable	4,32,000.00	
Student Scholarship Advance	5,43,703.50	
Student Scholarship	84,78,465.75	91,99,552.25
Total		1,30,62,122.25



AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 6 : INVESTMENTS AND DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Fixed Deposit	82,30,362.00	
Bank Shares	1,17,500.00	
Gas Connection Deposit	900.00	
Telephone Deposit	16,500.00	83,65,262.00
Total		83,65,262.00

SCHEDULE NO.- 8 : ADVANCES TO OTHERS

PARTICULARS	AMOUNT	AMOUNT
Advance against Purchase	7,28,468.00	
Contractor Advance	3,10,491.00	
Conference Advance	1,47,840.00	
CAP Bill Receivable	1,81,185.00	
Prepaid Expenses	35,70,191.00	49,38,175.00
Total		49,38,175.00

SCHEDULE NO.- 9 : CASH AND BANK BALANCES

PARTICULARS	AMOUNT	AMOUNT
Cash in Hand		2,389.00
Bank Balances		
A.D.C.C.BANK (70) A/C	35,684.10	
Amrutvahini Bank	(52,626.88)	
Amrutvahini Bank (Current)	1,27,164.51	
Bank of Baroda	47,282.97	
Bank of Maharashtra	2,36,081.40	
Cap Director Sangamner	(85,811.29)	
Axis Bank	34,311.83	
Union Bank of India	9,29,079.83	
Union Bank Of India(Curunt) Net A/c	11,18,846.47	23,90,012.94
Total		23,92,401.94



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2024

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Library Books	25%	17,65,345.00	48,485.00	528.00	(21,608.00)	17,92,750.00	4,48,122.00	13,44,628.00
2	Furniture & Dead Stock	15%	53,20,005.00	2,10,952.00	4,62,069.00	-	59,93,026.00	8,64,299.00	51,28,727.00
3	Water Arrangement	15%	4,467.00	1,09,003.00	-	-	1,13,470.00	17,021.00	96,449.00
4	Workshop Tools	15%	9,90,830.00	-	1,29,826.00	-	11,20,656.00	1,58,361.00	9,62,295.00
5	Musical Equipment	15%	5,624.00	-	-	-	5,624.00	844.00	4,780.00
6	Gymkhana Equipment	15%	3,44,133.00	-	-	-	3,44,133.00	51,620.00	2,92,513.00
7	Office Equipment	15%	22,91,711.17	4,97,812.20	2,88,327.00	-	30,77,850.37	4,40,053.00	26,37,797.37
8	Vehicle	15%	10,67,552.00	-	15,80,753.00	-	26,48,305.00	2,78,689.00	23,69,616.00
9	NSS Equipment	15%	4,461.00	-	-	-	4,461.00	669.00	3,792.00
10	Internet Equipment	15%	13,540.00	-	-	-	13,540.00	2,031.00	11,509.00
11	Training & Placement	15%	14,50,161.00	-	-	-	14,50,161.00	2,17,524.00	12,32,637.00
12	Telephone Equipment	15%	76,597.00	12,889.00	-	-	89,486.00	13,423.00	76,063.00
13	Liabrary Equipment	15%	12,58,971.00	57,571.00	7,832.00	-	13,24,374.00	1,98,069.00	11,26,305.00
14	Hostel Equipment	15%	9,97,274.50	1,73,111.00	78,470.00	-	12,48,855.50	1,81,443.00	10,67,412.50
15	Garden Equipment	15%	10,336.00	-	-	-	10,336.00	1,550.00	8,786.00
16	Computer & Softwares	25%	57,98,254.00	16,27,650.00	57,64,451.20	-	1,31,90,355.20	25,77,032.00	1,06,13,323.20
17	Solar Equipment	15%	66,05,443.00	-	22,16,625.00	-	88,22,068.00	11,57,063.00	76,65,005.00
18	S T P Equipment	15%	-	12,500.00	1,47,500.00	-	1,60,000.00	12,938.00	1,47,062.00
18	Bio Gas Equipment	15%	16,70,555.00	-	-	-	16,70,555.00	2,50,583.00	14,19,972.00
19	Laboratories Equipment		4,96,41,027.03	86,42,632.80	1,49,06,995.20	-	7,31,90,655.03	98,60,574.00	6,33,30,081.03
			7,93,16,286.70	1,13,92,606.00	2,55,83,376.40	(21,608.00)	11,62,70,661.10	1,67,31,908.00	9,95,38,753.10



Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.
2. As there are various addition it is not possible for us to verify the dates on which they are put to use.

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2024

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Electronic Lab	15%	30,95,669.00	-	-	-	30,95,669.00	4,64,350.00	26,31,319.00
2	Computer & TV Machine	15%	64,94,019.19	-	-	-	64,94,019.19	9,74,103.00	55,19,916.19
3	Production Lab	15%	50,06,973.49	-	-	-	50,06,973.49	7,51,046.00	42,55,927.49
4	I.T. Lab	15%	39,68,082.09	2,34,701.50	17,21,069.40	-	59,23,852.99	7,59,498.00	51,64,354.99
5	Civil Lab	15%	57,67,895.69	1,68,231.00	-	-	59,36,126.69	8,90,419.00	50,45,707.69
6	Mechanical Lab	15%	98,91,209.99	17,72,372.00	1,749.00	-	1,16,65,330.99	17,49,668.00	99,15,662.99
7	Electrical Maintenance Lab	15%	2,92,313.00	10,37,413.50	8,378.00	-	13,38,104.50	2,00,087.00	11,38,017.50
8	Work Shop Machine Lab	15%	1,83,817.00	-	-	-	1,83,817.00	27,573.00	1,56,244.00
9	Electric & Tele Lab	15%	60,40,097.60	7,17,010.20	19,51,342.40	-	87,08,450.20	11,59,917.00	75,48,533.20
10	Science Department Equip	15%	5,72,744.00	3,18,525.00	92,453.00	-	9,83,722.00	1,40,624.00	8,43,098.00
11	Mathematic Department Equip	15%	4,089.00	-	-	-	4,089.00	613.00	3,476.00
12	Language Lab Equip	15%	7,08,053.00	-	-	-	7,08,053.00	1,06,208.00	6,01,845.00
13	Physics + Chemistry Lab	15%	8,301.00	-	-	-	8,301.00	1,245.00	7,056.00
14	Electrical Department Equip	15%	47,83,625.19	22,31,206.50	-	-	70,14,831.69	10,52,225.00	59,62,606.69
15	MBA Course Equip	15%	8,06,467.50	73,589.50	36,226.00	-	9,16,283.00	1,34,726.00	7,81,557.00
16	MCA Course Equip	15%	3,658.00	-	-	-	3,658.00	549.00	3,109.00
17	FE Common Equip	15%	1,01,117.29	5,94,857.00	85,788.00	-	7,81,762.29	1,10,830.00	6,70,932.29
18	Examination Department Equip	15%	6,442.00	-	4,26,924.00	-	4,33,366.00	32,986.00	4,00,380.00
19	Carpentry Department Equip	15%	5,813.00	-	-	-	5,813.00	872.00	4,941.00
20	Sakura Japanese Centre Equip	15%	-	-	33,304.00	-	33,304.00	2,498.00	30,806.00
21	AIDS Department Equip	15%	-	-	43,67,717.00	-	43,67,717.00	3,27,579.00	40,40,138.00
22	Automation & Robotics Equipment	15%	19,00,640.00	14,94,726.60	61,82,044.40	-	95,77,411.00	9,72,958.00	86,04,453.00
			4,96,41,027.03	86,42,632.80	1,49,06,995.20	-	7,31,90,655.03	98,60,574.00	6,33,30,081.03



1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.

2. As there are various addition it is not possible for us to verify the dates on which they are put to use.

AMRUTVAHINI COLLEGE OF ENGINEERING

NOTE 10 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1 Background of the Trust / College

Amrutvahini Sheti and Shikshan Vikas Sanstha ('Amrutvahini Trust') is a Trust registered under Bombay Public Trust Act. The Amrutvahini Trust carries on the charitable activities in the field of education. The Amrutvahini Trust runs Schools and Colleges located at Sangamner.

Amrutvahini College of Engineering is part of the Amrutvahini Trust. Amrutvahini College of Engineering provides technical and engineering education to students and it is affiliated to AICTE.

2 Summary of significant accounting policies

a Basis of Preparation

The financial statements have been prepared under historical cost convention on cash basis of accounting and in accordance with generally accepted accounting principles and the mandatory accounting standards issued by the institute of chartered accountants of India. The accounting policies, in all material respects, have been consistently applied by the Trust / College and are consistent with those in the previous year.

Estimates and Assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date. Difference between the actual and estimates are recognized in the period in which the results are known / materialized.

b Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c Property, Plant and Equipment

Assets and capital work in progress are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive Input tax credit (IGST/CGST and SGST) or other tax credit available to the Trust / College.

For the purposes of computing depreciation as well as gain or loss on disposal of assets the Trust / College adopts the concept of Block of Assets as per the provisions of Income tax Act, 1961. The rates of depreciation specified by Pravesh Niyamtran Samiti are considered for computing depreciation. Depreciation on property, plant and equipment used for less than 180 days in the year purchase is calculated at 50% of the above rates.

Advances paid towards the acquisition of Property, Plant and Equipment

Advances paid towards the acquisition of Property, Plant and Equipment, outstanding at each balance sheet date are shown under Advances to Contractors. The cost of the Property, Plant and Equipment not ready for its intended use on such date, is disclosed under capital work-in- progress / advance to contractors.

d Investments

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Investments are stated at cost.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Profit and Loss Account.



e Revenue recognition

Revenue is recognised to the extent, that it is probable that the economic benefits will flow to the Trust / College and the revenue can be reliably measured.

Revenue (from tuition and development fees) is recognised when the fee is actually received. Revenues are recognised when collectability of the resulting receivables is reasonably assured.

Any other income derived by the College, using the property of trust, is transferred to Trust account.

Interest Income and Dividend Income

Interest Income and Dividend Income is recognised on cash basis

Grant /Scholarship

College receives Grants for various purposes such as conducting exams, purchases of equipments, etc. Expenditure from such grant / pending Grant receivable cannot be accurately determined by the college; as outside as well as in-house consumables and labour is used for the same.

f Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

g Inventories

Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.

h Inter-Unit Transactions

As per the policy followed by Trust, non-statutory deductions made by college from Salary Expense is transferred to trust. The expenses related to such deduction, is however not transferred to trust as it is not possible to quantify the same.

Trust has taken loan from Union Bank for Working Capital requirements. Interest paid on the said loan is transferred among all units based on the mechanism drafted by the Trust management.

Trust management incurs various expenditure centrally on behalf of the different units of the Trust. Such expenditure is then bifurcated among the units of the trust as per the mechanism formulated by the management.

i Employee benefits

College has provided for gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering eligible employees. The Trust has subscribed to the Gratuity plan issued by Life Insurance Commission of India for management of the funds.

Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Aggregate contributions along with interest thereon is paid at retirement, death, incapacitation or termination of employment. Both the employee and the College make monthly contributions to the government administered Provident Fund equal to a specified percentage of the covered employee's salary.

j Debtors, Creditors and Advances

Debtors, Creditors and Advances outstanding are subject to confirmations.

k Contingent Liability, Provisions and Contingent Asset

No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.



4 MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement.

5 AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.


As per our report of even date

FOR AMRUTVAHINI COLLEGE OF ENGINEERING


PRINCIPAL
Amrutvahini College Of Engg.
SANGAMNER - 422 608
Dist. Ahmednagar (M.S.)
PLACE : AHMEDNAGAR

DATE : 22 SEPTEMBER 2024

FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W


CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



LISTS

2.1 Fees paid to Statutory Authorities

PARTICULARS	AMOUNT (RS.)
Affiliation Fees	4,68,300.00
N.A.A.C. & N.B.A. Accreditation	3,09,000.00
F.R.A.	2,40,951.00
A.R.A.	3,15,500.00
Prorata Fees	40,764.00
Membership fee for various Associations	3,51,363.00
	17,25,878.00

2.2 Student Related Expenses

PARTICULARS	AMOUNT (RS.)
Student Cultural Activity	49,33,632.00
Student Seminar & Project Expenses	38,44,490.00
Student Training Expenses	3,79,050.00
NAAC, NBA & IQAC Exp	3,15,740.00
Sports & Gymkhana Expenses	7,06,434.00
Earn and Learn Scheme	1,11,015.00
Student Welfare Exp	31,61,578.00
Scholarship Expenses	8,34,000.00
N.S.S. Exp	1,31,532.00
Uniform & I Card Exp	1,12,600.00
Water Supply Exp	21,20,203.00
Training & Placement Exp	4,62,000.00
	1,71,12,274.00



AMRUTVAHINI COLLEGE OF ENGINEERING

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

RECEIPTS	SCH	AMOUNT	PAYMENTS	SCH	AMOUNT
Opening Balance	1	89,98,396.01	Expenditure in respect of		
Interest Income			Properties		
Bank Interest		18,91,006.00	- Building Usage Charges		1,98,20,000.00
Income from Fees			- Building Insurance		38,299.00
Tuition Fee		30,22,78,421.81	Establishment Expenses	2	1,53,68,036.79
Development Fee		3,64,88,175.75	Audit Fees		3,77,380.00
University Fee		87,30,015.00	Expenditure on Objects of the		
Other Fees & Receipts		52,63,933.28	Trust		
		35,27,60,545.84	Educational	3	26,19,90,768.14
Deductions	4	8,32,57,299.00	Deductions	4	8,45,55,303.00
Investments and Deposits			Investments and Deposits		
Fixed Deposit		25,14,47,507.00	Fixed Deposit		23,60,00,000.00
Advances	5	20,49,75,112.80	Advances	5	26,63,06,715.05
			Fixed Assets	6	1,36,53,796.60
			Closing Balance	1	52,19,568.07
TOTAL		90,33,29,866.65	TOTAL		90,33,29,866.65

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

[Signature]

PRINCIPAL

Amrutvahini College Of Engg.
SANGAMNER - 422 608
Dist. Ahmednagar (M.S.)

PLACE : AHMEDNAGAR

DATE : 14 AUGUST 2023

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 1 : CASH AND BANK BALANCES

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash	2,218.00	3,885.00
2	A.D.C.C.BANK (70) A/C	35,684.10	35,684.10
3	Amrutvahini Bank	10,51,055.51	11,86,612.51
4	Amrutvahini Bank (Current)	28,24,524.12	14,17,768.12
5	Bank of Baroda	46,005.97	47,282.97
6	Bank of Maharashtra	2,23,472.40	2,29,681.40
7	Cap Director Sangamner	3,441.31	4,67,548.44
8	Axis Bank	32,320.37	33,301.37
9	State Bank Of India Sangamner (Currunt)	31,767.00	-
10	Union Bank of India	8,45,838.24	9,65,108.62
11	Union Bank Of India(Curunt) Net A/c	39,02,068.99	8,32,695.54
	Total	89,98,396.01	52,19,568.07

SCHEDULE NO.- 3 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	21,73,82,248.00	
Contribution to P.F. & Pension Fund	78,00,718.00	
Gratuity Expenses	1,54,35,984.00	
Staff Welfare Expenses	-	
Honorarium & Remuneration	40,64,743.00	24,46,83,693.00
Fees paid to Statutory Authorities		20,54,260.24
Consumables & Laboratory Expenses		21,22,472.50
Security Expenses		1,13,387.00
Newspapers, Periodicals & Journals		19,06,132.00
Examination Expenses		17,75,523.00
Cleaning & Sanitation Expenses		22,53,695.00
Travelling & Conveyance		3,16,063.00
Student Related Expenses		67,65,542.40
Total		26,19,90,768.14



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 2 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement and Publicity		9,90,153.00
Admission Work Exp		32,210.00
Bank Charges & Commission		12,129.29
Covid Related Expenses		-
Repairs & Maintenance		
Repairs & Maintenance to Electricals	4,72,689.00	
Repairs & Maintenance to Building	10,43,514.50	
Repairs & Maintenance to Garden	7,54,750.00	
Repairs & Maintenance to Furniture	35,559.00	
Repairs & Maintenance to Machinery	1,51,620.00	
Repairs & Maintenance to Computers	1,62,430.00	26,20,562.50
Vehicle Expenses		
Vehicle Fuel & Usage Charges	20,28,578.00	
Vehicle Insurance Expenses	1,33,155.00	
Vehicle Taxes	12,393.00	21,74,126.00
Electricity Expenses		
Electricity Charges	54,21,010.00	
Generator Exp	2,15,853.00	56,36,863.00
Administrative & General Expenses		
Office Expenses	8,39,160.00	
Postage, Telephone & Internet Expenses	6,67,762.00	
Printing & Stationary	19,40,269.00	
Professional Fee	89,980.00	
Xerox Exp	82,178.00	
Interest & Penalties	92,603.00	
Inspection & Committee Expenses	-	
Water Charges	1,90,041.00	39,01,993.00
Total		1,53,68,036.79



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 4 : DEDUCTIONS FROM SALARY

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Bank Loan	2,19,75,915.00	2,19,75,915.00
2	HRA	5,55,100.00	5,55,100.00
3	Income-tax (TDS)	1,28,95,998.00	1,42,64,727.00
4	Professional Tax	8,85,475.00	8,14,750.00
5	Provident Fund	4,35,07,973.00	4,35,07,973.00
6	Gratuity		
7	Electricity Bill	3,73,393.00	3,73,393.00
8	LIC	30,49,685.00	30,49,685.00
9	Water Charges	13,760.00	13,760.00
	Total	8,32,57,299.00	8,45,55,303.00

SCHEDULE NO.- 6 : FIXED ASSETS

SR NO	PARTICULARS	AMOUNT
1	Laboratory Equipment	86,33,584.60
2	Bio Gas Equip & Project	17,11,000.00
3	Computer & Software A/C	4,81,268.00
4	E & TC Dept Equipment	15,67,807.00
5	HOSTEL EQUIPMENT	48,805.00
6	LIBRARY BOOKS	6,19,995.00
7	LIBRARY Equipment	10,563.00
8	OFFICE EQUIPMENT	5,51,387.00
9	TELEPHONE EQUIPMENT	11,097.00
10	Workshop Tools & Equipment	18,290.00
	Total	1,36,53,796.60



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 5 : LOANS AND ADVANCES

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
	Loan from Others (Inter-Unit)		
1	Amrutvahini Sanstha	69,34,368.00	3,86,39,672.00
2	Amrutvahini Polytechnic	1,18,376.00	59,188.00
	Loan from Bank	2,00,00,000.00	-
	For Rent & Other Deposits		
1	Library & Lab Deposit		1,77,500.00
2	Anamat		2,480.00
3	Building Rent	49,10,000.00	49,10,000.00
4	Amrut Madat Nidhi	4,22,500.00	4,22,500.00
5	Contractor Deposit	2,000.00	2,000.00
6	Student / Staff Insurance	18,42,988.00	17,86,921.00
7	Student Deposit	58,11,957.50	55,02,287.00
	For Sundry Credit Balances		
1	AICTE Grant	2,85,881.00	3,07,151.00
2	Eligibility Fees	6,47,059.00	6,15,620.00
3	University Exam Grant / Advance	-	12,09,574.00
4	University Payable	17,70,813.00	9,700.00
5	Unpaid Salary	11,24,737.00	4,19,32,756.00
6	Scholarship	14,83,20,727.30	14,81,93,130.05
	Advance to Employees	10,94,926.00	15,03,554.00
	Advance to Others (TDS)		
1	Advance against Purchases	80,78,895.00	1,74,20,391.00
2	Contractor Advance	35,12,385.00	32,26,491.00
	Prepaid Expenses	97,500.00	3,85,800.00
3	TDS		
	Total	20,49,75,112.80	26,63,06,715.05



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Expenditure in respect of Properties			By Interest		
Building Usage Charges		1,98,20,000.00	On Bank A/c		30,63,119.00
Building Insurance		38,299.00	By Income from Fess		
To Establishment Expenses	1	3,71,78,084.79	Tuition & Course Fees		30,22,78,421.81
To Audit Fees		3,77,380.00	Development Fees		3,64,88,175.75
To Depreciation & Amortization	9	1,38,91,982.00	University Fees		87,30,015.00
To Expenditure on Objects of the Trust			Sundry Receipts		17,20,519.00
Educational	2	27,22,48,854.14			
To Surplus trf. to Balance Sheet		87,25,650.63			
TOTAL		35,22,80,250.56	TOTAL		35,22,80,250.56

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

PRINCIPAL

PRINCIPAL
Amrutvahini College Of Engg.
SANGAMNER - 422 608
Dist. Ahmednagar (M.S.)

PLACE : AHMEDNAGAR

DATE : 14 AUGUST 2023

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 1 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement & Publicity		19,76,512.00
Bank Charges & Commission		12,129.29
Admission Work Expenses		32,210.00
Bank Loan Interest		63,18,695.00
Social Assistance		5,00,000.00
Repairs & Maintenance		
Repairs & Maintenance to Electricals	4,72,689.00	
Repairs & Maintenance to Building	22,13,320.50	
Repairs & Maintenance to Garden	31,98,450.00	
Repairs & Maintenance to Machinery	5,16,168.00	
Repairs & Maintenance to Computers	1,62,430.00	65,63,057.50
Electricity Expenses		
Electricity Charges	87,50,045.00	
Generator Charges	2,15,853.00	89,65,898.00
Vehicle Expenses		
Vehicle Fuel & Usage Charges	46,79,846.00	
Vehicle Insurance Expenses	1,50,696.00	
Vehicle Taxes	2,08,093.00	50,38,635.00
Administrative & General Expenses		
Office Expenses	5,98,403.00	
Postage, Telephone & Internet Expenses	15,16,804.00	
Interest & Penalties	2,31,454.00	
Printing & Stationary & Xerox Exp	20,22,447.00	
Professional Fee	5,80,274.00	
Guest House Exp	26,31,525.00	
Water Supply Expenses	1,90,041.00	77,70,948.00
Total		3,71,78,084.79



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 2 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	22,37,86,855.00	
Contribution to P.F. & Pension Fund	78,00,718.00	
Gratuity Expenses	1,54,35,984.00	
Staff Welfare Expenses	-	
Honorarium & Remuneration	3,53,975.00	24,73,77,532.00
Housekeeping Expenses		63,32,911.00
Fees paid to Statutory Authorities		23,86,167.24
Consumables & Laboratory Expenses		23,71,956.50
Newspapers, Periodicals & Journals		17,80,254.00
Security Expenses		1,13,387.00
Examination Expenses		17,10,967.00
P.H.D. Expensees		-
Travelling & Conveyance		12,37,418.00
Student Related Expenses		89,38,261.40
Total		27,22,48,854.14



AMRUTVAHINI COLLEGE OF ENGINEERING

BALANCE SHEET AS ON 31 MARCH 2023

LIABILITIES	SCH.	AMOUNT	ASSETS	SCH.	AMOUNT
Funds			Investments and Deposits	6	3,18,72,603.00
Endowment Fund		21,78,367.00	Movable Properties	7	7,93,16,286.70
Loan from Others (Inter-Unit)			Advances		
Amrutvahini Sanstha		(24,52,902.02)	Advances To Employees		68,225.00
Amrutvahini Polytechnic		10,59,188.00	Advances To Others	8	28,68,344.50
Loan from Banks			Closing Balance	1	52,19,568.07
Amrutvahini Bank		2,01,36,461.00			
Liabilities					
For Expenses	3	3,10,33,507.00			
For Rent & Other Deposits	4	1,49,69,865.89			
For Sundry Credit Balances	5	1,31,75,329.25			
		5,91,78,702.14			
Income and Expenditure Account					
Opening Balance		3,05,19,560.52			
Add : Surplus for the Year		87,25,650.63			
		3,92,45,211.15			
TOTAL		11,93,45,027.27	TOTAL		11,93,45,027.27

SCHEDULE NO.- 9: Notes to Accounts

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W


PRINCIPAL
Amrutvahini College Of Engg.
SANGAMNER - 422 608
Dist. Ahmednagar (M.S.)

PLACE : AHMEDNAGAR

DATE : 14 AUGUST 2023



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 3 : LIABILITIES FOR EXPENSES

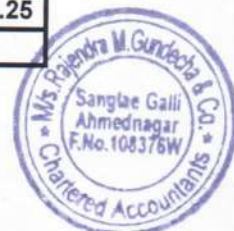
PARTICULARS	AMOUNT	AMOUNT
Salary Payable	3,26,076.00	
Staff Loan Deduction	5,570.00	
Gratuity Payable	2,91,57,633.00	
Profession Tax	70,725.00	
Staff / Student Insurance	48,567.00	
Income-tax	14,24,936.00	3,10,33,507.00
Total		3,10,33,507.00

SCHEDULE NO.- 4 : LIABILITIES FOR RENT & OTHER DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Anamat	6,703.00	
A.C.O. Engg G.A. Fees	42,49,478.00	
Contractor Deposit	2,92,772.00	
Laboratory & Library Deposit	50,04,021.00	
Staff Deposit	5,020.00	
SMBT Poor Students Fund	41,29,676.10	
Student Deposit / Expenses	12,82,195.79	1,49,69,865.89
Total		1,49,69,865.89

SCHEDULE NO.- 5 : LIABILITIES FOR SUNDRY CREDIT BALANCES

PARTICULARS	AMOUNT	AMOUNT
University Payable		
Eligibility Fee	1,06,869.00	
Exam Fee / Grant	-	
AICTE Grant	31,09,252.00	32,16,121.00
Other Payables		
Exam Fee / Grant	5,59,239.00	
Dues Payable	27,800.00	
S.E. Common Advance	4,00,000.00	
Student Scholarship Advance	5,43,703.50	
Student Scholarship	84,28,465.75	99,59,208.25
Total		1,31,75,329.25



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 6 : INVESTMENTS AND DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Fixed Deposit	3,17,37,703.00	
Bank Shares	1,17,500.00	
Gas Connection Deposit	900.00	
Telephone Deposit	16,500.00	3,18,72,603.00
Total		3,18,72,603.00

SCHEDULE NO.- 8 : ADVANCES TO OTHERS

PARTICULARS	AMOUNT	AMOUNT
Advance against Purchase	8,95,463.50	
Contractor Advance	3,14,514.00	
Prepaid Expenses	16,58,367.00	28,68,344.50
Total		28,68,344.50



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2023

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Library Books	25%	17,18,857.00	5,89,210.00	89,645.00	(58,860.00)	23,38,852.00	5,73,507.00	17,65,345.00
2	Furniture & Dead Stock	15%	62,58,830.00	-	-	-	62,58,830.00	9,38,825.00	53,20,005.00
3	Water Arrangement	15%	5,255.00	-	-	-	5,255.00	788.00	4,467.00
4	Workshop Tools	15%	11,45,778.00	-	18,290.00	-	11,64,068.00	1,73,238.00	9,90,830.00
5	Musical Equipment	15%	6,616.00	-	-	-	6,616.00	992.00	5,624.00
6	Gymkhana Equipment	15%	4,04,862.00	-	-	-	4,04,862.00	60,729.00	3,44,133.00
7	Office Equipment	15%	17,23,979.67	4,27,806.00	5,00,208.50	-	26,51,994.17	3,60,283.00	22,91,711.17
8	Vehicle	15%	12,55,943.00	-	-	-	12,55,943.00	1,88,391.00	10,67,552.00
9	NSS Equipment	15%	5,248.00	-	-	-	5,248.00	787.00	4,461.00
10	Internet Equipment	15%	15,930.00	-	-	-	15,930.00	2,390.00	13,540.00
11	Training & Placement	15%	17,06,072.00	-	-	-	17,06,072.00	2,55,911.00	14,50,161.00
12	Telephone Equipment	15%	78,709.00	7,599.00	3,498.00	-	89,806.00	13,209.00	76,597.00
13	Liabrory Equipment	15%	14,70,579.00	10,563.00	-	-	14,81,142.00	2,22,171.00	12,58,971.00
14	Hostel Equipment	15%	11,20,152.50	-	48,805.00	-	11,68,957.50	1,71,683.00	9,97,274.50
15	Garden Equipment	15%	12,160.00	-	-	-	12,160.00	1,824.00	10,336.00
16	Computer & Softwares	25%	18,52,761.00	4,81,268.00	46,25,980.00	-	69,60,009.00	11,61,755.00	57,98,254.00
17	Solar Equipment	15%	77,71,110.00	-	-	-	77,71,110.00	11,65,667.00	66,05,443.00
18	Bio Gas Equipment	15%	2,54,359.00	17,11,000.00	-	-	19,65,359.00	2,94,804.00	16,70,555.00
19	Laboratories Equipment		4,40,07,133.43	87,80,500.60	51,58,421.00	-	5,79,46,055.03	83,05,028.00	4,96,41,027.03
			7,08,14,334.60	1,20,07,946.60	1,04,44,847.50	(58,860.00)	9,32,08,268.70	1,38,91,982.00	7,93,16,286.70

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.

2. As there are various addition it is not possible for us to verify the dates on which they are put to use.



AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2023

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Electronic Lab	15%	36,41,964.00	-	-	-	36,41,964.00	5,46,295.00	30,95,669.00
2	Computer & TV Machine	15%	64,38,752.19	72,454.00	10,37,291.00	-	75,48,497.19	10,54,478.00	64,94,019.19
3	Production Lab	15%	58,90,556.49	-	-	-	58,90,556.49	8,83,583.00	50,06,973.49
4	I.T. Lab	15%	27,14,719.59	2,51,682.50	15,63,936.00	-	45,30,338.09	5,62,256.00	39,68,082.09
5	Civil Lab	15%	45,41,368.69	19,43,842.00	2,76,180.00	-	67,61,390.69	9,93,495.00	57,67,895.69
6	Mechanical Lab	15%	80,39,413.49	34,30,329.00	1,53,436.50	-	1,16,23,178.99	17,31,969.00	98,91,209.99
7	Electrical Maintenance Lab	15%	3,43,898.00	-	-	-	3,43,898.00	51,585.00	2,92,313.00
8	Work Shop Machine Lab	15%	2,16,255.00	-	-	-	2,16,255.00	32,438.00	1,83,817.00
9	Electric & Tele Lab	15%	42,07,445.10	27,56,875.50	1,30,189.00	-	70,94,509.60	10,54,412.00	60,40,097.60
10	Science Department Equip	15%	6,04,270.00	69,547.00	-	-	6,73,817.00	1,01,073.00	5,72,744.00
11	Mathematic Department Equip	15%	4,811.00	-	-	-	4,811.00	722.00	4,089.00
12	Language Lab Equip	15%	8,33,003.00	-	-	-	8,33,003.00	1,24,950.00	7,08,053.00
13	Physics + Chemistry Lab	15%	9,766.00	-	-	-	9,766.00	1,465.00	8,301.00
14	Electrical Department Equip	15%	54,53,395.69	37,779.00	1,25,542.50	-	56,16,717.19	8,33,092.00	47,83,625.19
15	MBA Course Equip	15%	9,48,785.50	-	-	-	9,48,785.50	1,42,318.00	8,06,467.50
16	MCA Course Equip	15%	4,304.00	-	-	-	4,304.00	646.00	3,658.00
17	FE Common Equip	15%	26,969.69	91,991.60	-	-	1,18,961.29	17,844.00	1,01,117.29
18	Examination Department Equip	15%	7,579.00	-	-	-	7,579.00	1,137.00	6,442.00
19	Carpentry Department Equip	15%	6,839.00	-	-	-	6,839.00	1,026.00	5,813.00
20	Automation & Robotics Equipment	15%	73,038.00	1,26,000.00	18,71,846.00	-	20,70,884.00	1,70,244.00	19,00,640.00
			4,40,07,133.43	87,80,500.60	51,58,421.00	-	5,79,46,055.03	83,05,028.00	4,96,41,027.03

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.

2. As there are various addition it is not possible for us to verify the dates on which they are put to use.



SCHEDULE NO. 9 : DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
2. Accounts are prepared on the assumption of going concern concept.
3. The Accounting policies are consistent from one period to the next.
4. Accounts are maintained on Cash basis of accounting for its activities. However some expenses like depreciation, interest etc are recorded on mercantile basis.
5. Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2022 and addition / deletion during the year has been considered for providing depreciation.
6. Depreciation is provided on WDV basis as per the rates specified by Pravesh Niyanttran Samiti.
7. Investments are stated at cost.
8. Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
9. Revenue (from tuition and development fees) is recognised when the fee is actually received. Revenues are recognised when collectability of the resulting receivables is reasonably assured.
10. Revenue (from tuition and development fees) in respect of grantable students (ie Scholarship) is recognised when the Scholarship is received from the Social Welfare Department.
11. Any other income derived by the College, using the property of trust, is transferred to Trust account.
12. As per the policy followed by Trust, non-statutory deductions made by college from Salary Expense is transferred to trust. The expenses related to such deduction, is however not transferred to trust as it is not possible to quantify the same.
13. College receives Grants for various purposes such as conducting exams, purchases of equipments, etc. Expenditure from such grant / pending Grant receivable cannot be accurately determined by the college; as outside as well as in-house consumables and labour is used for the same.
14. Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Aggregate contributions along with interest thereon is paid at retirement, death, incapacitation or termination of employment. Both the employee and the College make monthly contributions to the government administered Provident Fund equal to a specified percentage of the covered employee's salary.
15. Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
16. No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

FOR AMRUTVAHINI COLLEGE OF ENGINEERING


PRINCIPAL
Amrutvahini College Of Engg.
PRINCIPALNER - 422 608
Dist. Ahmednagar (M.S.)
PLACE : AHMEDNAGAR

DATE : 14 AUGUST 2023

FOR M/S RAJENDRA M GUNDECHA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER M. NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



LISTS

2.1 Fees paid to Statutory Authorities

PARTICULARS	AMOUNT (RS.)
Affiliation Fees	6,97,321.24
N.A.A.C. & N.B.A. Accreditation	8,82,107.00
F.R.A.	3,76,195.00
Prorata Fees	3,07,000.00
Course Fees	30,639.00
Membership fee for various Associations	92,905.00
	23,86,167.24

2.2 Student Related Expenses

PARTICULARS	AMOUNT (RS.)
Student Cultural Activity	23,22,069.00
Student Seminar & Project Expenses	25,26,725.40
Hostel Expenses	12,47,875.00
NAAC & IQAC Exp	60,360.00
Sports & Gymkhana Expenses	4,57,228.00
Earn and Learn Scheme	2,07,810.00
Gymkhana Exp	62,833.00
Welfare Expenses	2,85,655.00
N.S.S. Exp	1,46,809.00
Uniform & I Card Exp	1,58,296.00
Water Supply Exp	11,22,120.00
Training & Placement Exp	3,40,481.00
	89,38,261.40



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

RECEIPTS	SCH	AMOUNT	PAYMENTS	SCH	AMOUNT
Opening Balance	1	31,90,710.29	Expenditure in respect of		
Interest Income			Properties		
Bank Interest		11,68,145.00	- Building Usage Charges		1,49,10,000.00
Income from Fees			- Building Insurance		38,299.00
Tuition Fee		26,11,89,541.75	Establishment Expenses	2	1,15,59,996.65
Development Fee		3,25,57,438.50	Audit Fees		3,19,780.00
Other Fees & Receipts		1,68,08,758.18	Expenditure on Objects of the		
		31,05,55,738.43	Trust		
Deductions	4	4,15,36,211.00	Educational	3	22,84,91,187.10
Investments and Deposits			Deductions	4	4,15,03,083.00
Fixed Deposit		4,72,55,133.00	Investments and Deposits		
Advances	5	26,91,23,590.29	Fixed Deposit		8,09,00,000.00
			Advances	5	28,41,87,209.25
			Fixed Assets	6	19,21,577.00
			Closing Balance	1	89,98,396.01
TOTAL		67,28,29,528.01	TOTAL		67,28,29,528.01

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W


PRINCIPAL
Amrutvahini College Of Engg.
SANGAMNER - 422 608
Dist. Ahmednagar (M.S.)
PLACE : SANGAMNER





HA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

DATE : 03 SEPTEMBER 2022

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL : SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 1 : CASH AND BANK BALANCES

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash	3,560.00	2,218.00
2	A.D.C.C.BANK (70) A/C	35,684.10	35,684.10
3	Amrutvahini Bank	(39,022.49)	10,51,055.51
4	Amrutvahini Bank (Current)	11,88,758.12	28,24,524.12
5	Bank of Baroda	44,761.97	46,005.97
6	Bank of Maharashtra	2,17,431.40	2,23,472.40
7	Cap Director Sangamner	3,512.11	3,441.31
8	Axis Bank	1,78,577.47	32,320.37
9	State Bank Of India Sangamner (Currunt)	31,767.00	31,767.00
10	Union Bank of India	4,72,035.21	8,45,838.24
11	Union Bank Of India(Curunt) Net A/c	10,53,645.40	39,02,068.99
	Total	31,90,710.29	89,98,396.01

SCHEDULE NO.- 2 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement and Publicity		16,06,771.00
Admission Work Exp		2,51,356.00
Bank Charges & Commission		12,988.65
Covid Related Expenses		43,420.00
Repairs & Maintenance		
Repairs & Maintenance to Electricals	1,24,626.00	
Repairs & Maintenance to Building	13,57,841.00	
Repairs & Maintenance to Garden	6,18,894.00	
Repairs & Maintenance to Furniture	-	
Repairs & Maintenance to Machinery	2,51,960.00	
Repairs & Maintenance to Computers	2,124.00	23,55,445.00
Vehicle Expenses		
Vehicle Fuel & Usage Charges	5,93,324.00	
Vehicle Insurance Expenses	1,52,404.00	
Vehicle Taxes	34,162.00	7,79,890.00
Electricity Expenses		
Electricity Charges	24,44,879.00	
Generator Exp	2,10,917.00	26,55,796.00
Administrative & General Expenses		



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

Office Expenses	7,94,703.00	
Postage, Telephone & Internet Expenses	8,19,851.00	
Printing & Stationary	7,69,427.00	
Professional Fee	1,47,294.00	
Xerox Exp	51,814.00	
NAAC Exp	12,62,006.00	
Inspection & Committee Expenses	8,000.00	
Water Charges	1,235.00	38,54,330.00
Total		1,15,59,996.65



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 3 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	20,52,00,265.00	
Contribution to P.F. & Pension Fund	79,76,747.00	
Gratuity Expenses	50,00,000.00	
Staff Welfare Expenses	1,52,050.00	
Honorarium & Remuneration	15,20,833.00	21,98,49,895.00
Fees paid to Statutory Authorities		11,50,867.10
Consumables & Laboratory Expenses		7,14,354.00
Security Expenses		60,863.00
Newspapers, Periodicals & Journals		15,19,100.00
Examination Expenses		2,50,851.00
Cleaning & Sanitation Expenses		20,06,006.00
Travelling & Conveyance		1,43,085.00
Student Related Expenses		27,96,166.00
Total		22,84,91,187.10

SCHEDULE NO.- 4 : DEDUCTIONS FROM SALARY

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Bank Loan	1,94,46,653.00	1,94,54,102.00
2	HRA	5,64,920.00	5,64,920.00
3	Income-tax (TDS)	94,35,651.00	93,94,174.00
4	Professional Tax	9,16,366.00	9,17,266.00
5	Provident Fund	73,63,153.00	73,63,153.00
6	Gratuity		
7	Electricity Bill	4,17,688.00	4,17,688.00
8	LIC	33,76,680.00	33,76,680.00
9	Water Charges	15,100.00	15,100.00
	Total	4,15,36,211.00	4,15,03,083.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 5 : LOANS AND ADVANCES

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
	Loan from Others (Inter-Unit)		
1	Amrutvahini Sanstha	5,86,57,446.00	5,63,76,562.00
2	Amrutvahini Polytechnic	20,000.00	20,000.00
	For Rent & Other Deposits		
1	A.C.O. Engg G.A. Fees	5,04,500.00	500.00
2	Anamat	97,640.00	86,377.00
3	Library & Lab Deposit	-	3,40,000.00
4	Amrut Madat Nidhi	5,37,804.00	5,37,804.00
5	Contractor Deposit	4,985.00	-
6	Student Deposit	48,27,055.29	40,23,944.50
	For Sundry Credit Balances		
1	AICTE Grant	4,10,424.00	-
	Provisional Adm Charges	87,439.00	92,439.00
2	Bills Payable	13,04,678.00	8,49,701.00
3	University Payable	63,73,914.00	52,80,036.00
4	Unpaid Salary	5,44,23,333.00	7,68,89,664.00
5	Scholarship	13,58,44,622.00	13,18,80,091.75
	Advance to Employees		
		27,05,827.00	33,17,671.00
	Advance to Others (TDS)		
1	Advance against Purchases	6,48,870.00	22,44,417.00
2	Contractor Advance	26,45,053.00	21,80,550.00
3	TDS	30,000.00	67,452.00
	Total	26,91,23,590.29	28,41,87,209.25

SCHEDULE NO.- 6 : FIXED ASSETS

SR NO	PARTICULARS	AMOUNT
1	Automation & Robotics Equipment	78,960.00
2	CIVIL DEPT.EQUIP.	1,21,951.00
3	COMPUTER DEPT. EQUIP	15,000.00
4	Computer & Software A/C	88,500.00
5	Electrical Dept.Equipment	30,000.00
6	Electronic Lab	1,93,926.00
7	ELECTRO.& TELE.LAB.EQUIP.	83,155.00
8	HOSTEL EQUIPMENT	8,568.00
9	LIBRARY BOOKS	(1,11,740.00)
10	M.B.A. Equipment	32,664.00
11	Mechanical Dept.Equipment	1,94,606.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

12	OFFICE EQUIPMENT	61,114.00
13	Production Dept.Equipment	48,400.00
14	Production Lab	10,61,776.00
15	TELEPHONE EQUIPMENT	2,097.00
16	TRAINING & PLACEMENT EQUIP.	12,600.00
Total		19,21,577.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Expenditure in respect of Properties			By Interest		
Building Usage Charges		1,49,10,000.00	On Bank A/c		23,38,603.00
Building Insurance		38,299.00	By Income from Fess		
To Establishment Expenses	1	2,03,75,088.65	Tuition Fees		26,53,64,100.00
To Audit Fees		3,19,780.00	Development Fees		3,25,57,438.50
To Depreciation & Amortization	9	1,29,26,099.00	Sundry Receipts		1,75,11,130.18
To Expenditure on Objects of the Trust			By Deficit trf. to Balance Sheet		(1,12,73,234.93)
Educational	2	25,79,28,770.10			
TOTAL		30,64,98,036.75	TOTAL		30,64,98,036.75

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

PRINCIPAL
Amrutvahini College Of Engg.
SANGAMNER - 422 608
Dist. Ahmednagar (M.S.)
PLACE : SANGAMNER

DATE : 03 SEPTEMBER 2022



HR Gundecha

HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 1 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement & Publicity		18,22,291.00
Bank Charges & Commission		12,988.65
Admission Work Expenses		3,16,176.00
Bank Loan Interest		15,51,506.00
Covid Related Expenses		87,920.00
Repairs & Maintenance		
Repairs & Maintenance to Electricals	10,71,334.00	
Repairs & Maintenance to Building	21,01,172.00	
Repairs & Maintenance to Garden	6,18,894.00	
Repairs & Maintenance to Machinery	5,88,011.00	
Repairs & Maintenance to Computers	2,124.00	43,81,535.00
Electricity Expenses		
Electricity Charges	50,49,269.00	
Generator Charges	6,14,446.00	56,63,715.00
Vehicle Expenses		
Vehicle Fuel & Usage Charges	22,74,645.00	
Vehicle Insurance Expenses	19,285.00	
Vehicle Taxes	34,162.00	23,28,092.00
Administrative & General Expenses		
Office Expenses	15,59,311.00	
Postage, Telephone & Internet Expenses	10,57,097.00	
Printing & Stationary & Xerox Exp	9,13,969.00	
Professional Fee	1,47,294.00	
Committee & Inspection Expenses	14,511.00	
Water Supply Expenses	5,18,683.00	42,10,865.00
Total		2,03,75,088.65



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 2 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	22,35,78,638.00	
Contribution to P.F. & Pension Fund	79,76,747.00	
Gratuity Expenses	1,26,63,833.00	
Staff Welfare Expenses	1,53,750.00	
Honorarium & Remuneration	15,28,419.00	24,59,01,387.00
Housekeeping Expenses		25,28,181.00
Fees paid to Statutory Authorities		20,34,650.10
Consumables & Laboratory Expenses		8,83,436.00
Newspapers, Periodicals & Journals		15,17,602.00
Security Expenses		95,298.00
Examination Expenses		2,50,851.00
P.H.D. Expensees		1,31,000.00
Travelling & Conveyance		5,33,601.00
Student Related Expenses		40,52,764.00
Total		25,79,28,770.10



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

BALANCE SHEET AS ON 31 MARCH 2022

LIABILITIES	SCH.	AMOUNT	ASSETS	SCH.	AMOUNT
Funds			Investments and Deposits	6	4,64,36,516.00
Endowment Fund		21,78,367.00	Movable Properties	7	7,08,14,334.60
Loan from Others (Inter-Unit)			Advances		
Amrutvahini Sanstha		(42,99,397.30)	Advances To Employees		1,09,694.00
Amrutvahini Polytechnic		10,00,000.00	Advances To Others	8	49,06,652.00
Liabilities			Closing Balance	1	89,98,396.01
For Expenses	3	7,30,90,383.00			
For Rent & Other Deposits	4	1,53,20,307.39			
For Sundry Credit Balances	5	1,34,56,372.00			
		10,18,67,062.39			
Income and Expenditure Account					
Opening Balance		1,92,46,325.59			
Less : Deficit for the Year		1,12,73,234.93			
		3,05,19,560.52			
TOTAL		13,12,65,592.61	TOTAL		13,12,65,592.61

SCHEDULE NO.- 9: Notes to Accounts

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

PRINCIPAL

[Signature]

PRINCIPAL

Amrutvahini College Of Engg.

PLACE **SANGAMNER - 422 608**

Dist. Ahmednagar (M.S.)

DATE : 03 SEPTEMBER 2022



HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 3 : LIABILITIES FOR EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Salary Payable	4,11,34,095.00	
Staff Loan Deduction	5,570.00	
Gratuity Payable	2,91,57,633.00	
Profession Tax	-	
Income-tax	27,93,085.00	7,30,90,383.00
Total		7,30,90,383.00

SCHEDULE NO.- 4 : LIABILITIES FOR RENT & OTHER DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Anamat	9,183.00	
A.C.O. Engg G.A. Fees	42,49,478.00	
Contractor Deposit	2,92,772.00	
Laboratory & Library Deposit	51,81,521.00	
Staff Deposit	5,020.00	
SMBT Poor Students Fund	41,29,676.10	
Student Deposit	14,52,657.29	1,53,20,307.39
Total		1,53,20,307.39

SCHEDULE NO.- 5 : LIABILITIES FOR SUNDRY CREDIT BALANCES

PARTICULARS	AMOUNT	AMOUNT
University Payable		
Eligibility Fee	75,430.00	
Exam Fee	10,18,448.00	
AICTE Grant	31,30,522.00	42,24,400.00
Other Payables		
Exam Fees	3,87,400.00	
Student Scholarship Advance	4,16,106.25	
Student Scholarship	84,28,465.75	92,31,972.00
Total		1,34,56,372.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 6 : INVESTMENTS AND DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Fixed Deposit	4,63,01,616.00	
Bank Shares	1,17,500.00	
Gas Connection Deposit	900.00	
Telephone Deposit	16,500.00	4,64,36,516.00
Total		4,64,36,516.00

SCHEDULE NO.- 8 : ADVANCES TO OTHERS

PARTICULARS	AMOUNT	AMOUNT
Advance against Purchase	15,04,553.00	
Contractor Advance	20,07,266.00	
Prepaid Expenses	13,94,833.00	49,06,652.00
Total		49,06,652.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2022

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Library Books	25%	23,97,696.00	7,614.00	35,120.00	(1,54,474.00)	22,85,956.00	5,67,099.00	17,18,857.00
2	Furniture & Dead Stock	15%	73,63,330.00	-	-	-	73,63,330.00	11,04,500.00	62,58,830.00
3	Water Arrangement	15%	5,182.00	-	-	-	6,182.00	927.00	5,255.00
4	Workshop Tools	15%	13,47,974.00	-	-	-	13,47,974.00	2,02,196.00	11,45,778.00
5	Musical Equipment	15%	7,783.00	-	-	-	7,783.00	1,167.00	6,616.00
6	Gymkhana Equipment	15%	4,76,308.00	-	-	-	4,76,308.00	71,446.00	4,04,862.00
7	Office Equipment	15%	19,62,587.67	10,000.00	51,114.00	-	20,23,701.67	2,99,722.00	17,23,979.67
8	Vehicle	15%	14,77,580.00	-	-	-	14,77,580.00	2,21,637.00	12,55,943.00
9	NSS Equipment	15%	6,174.00	-	-	-	6,174.00	926.00	5,248.00
10	Internet Equipment	15%	18,741.00	-	-	-	18,741.00	2,811.00	15,930.00
11	Training & Placement	15%	14,54,080.00	12,600.00	4,96,642.00	-	19,63,322.00	2,57,250.00	17,06,072.00
12	Telephone Equipment	15%	79,827.00	10,490.00	2,097.00	-	92,414.00	13,705.00	78,709.00
13	Library Equipment	15%	17,30,093.00	-	-	-	17,30,093.00	2,59,514.00	14,70,579.00
14	Hostel Equipment	15%	13,08,502.50	-	3,568.00	-	13,17,070.50	1,96,918.00	11,20,152.50
15	Garden Equipment	15%	14,306.00	-	-	-	14,306.00	2,146.00	12,160.00
16	Computer & Softwares	25%	23,81,848.00	88,500.00	-	-	24,70,348.00	6,17,587.00	18,52,761.00
17	Solar Equipment	15%	91,42,482.00	-	-	-	91,42,482.00	13,71,372.00	77,71,110.00
18	Bio Gas Equipment	15%	2,99,246.00	-	-	-	2,99,246.00	44,887.00	2,54,359.00
19	Laboratories Equipment	15%	4,97,83,594.43	10,56,161.00	8,57,667.00	-	5,16,97,422.43	76,90,289.00	4,40,07,133.43
			8,12,58,334.60	11,85,365.00	14,51,208.00	(1,54,474.00)	8,37,40,433.60	1,29,26,099.00	7,08,14,334.60

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.
2. As there are various addition it is not possible for us to verify the dates on which they are put to use.



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2022

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Electronic Lab	15%	40,73,627.00	-	1,93,926.00	-	42,67,553.00	6,25,589.00	36,41,964.00
2	Computer & TV Machine	15%	75,58,679.19	-	15,000.00	-	75,73,679.19	11,34,927.00	64,38,752.19
3	Production Lab	15%	58,00,022.49	8,85,000.00	2,25,176.00	-	69,10,198.49	10,19,642.00	58,90,556.49
4	I.T. Lab	15%	31,93,330.59	-	420.00	-	31,93,750.59	4,79,031.00	27,14,719.59
5	Civil Lab	15%	51,90,075.69	20,000.00	1,21,951.00	-	53,32,026.69	7,90,658.00	45,41,368.69
6	Mechanical Lab	15%	92,48,321.49	1,27,111.00	75,995.00	-	94,51,427.49	14,12,014.00	80,39,413.49
7	Electrical Maintenance Lab	15%	4,04,586.00	-	-	-	4,04,586.00	60,688.00	3,43,898.00
8	Work Shop Machine Lab	15%	2,54,418.00	-	-	-	2,54,418.00	38,163.00	2,16,255.00
9	Electric & Tele Lab	15%	48,35,393.10	24,050.00	83,155.00	-	49,42,598.10	7,35,153.00	42,07,445.10
10	Science Department Equip	15%	7,10,906.00	-	-	-	7,10,906.00	1,06,636.00	6,04,270.00
11	Mathematic Department Equip	15%	5,660.00	-	-	-	5,660.00	849.00	4,811.00
12	Language Lab Equip	15%	9,80,003.00	-	-	-	9,80,003.00	1,47,000.00	8,33,003.00
13	Physics + Chemistry Lab	15%	11,489.00	-	-	-	11,489.00	1,723.00	9,766.00
14	Electrical Department Equip	15%	63,82,655.69	-	30,420.00	-	64,13,075.69	9,59,680.00	54,53,395.69
15	MBA Course Equip	15%	10,80,672.50	-	32,664.00	-	11,13,336.50	1,64,551.00	9,48,785.50
16	MCA Course Equip	15%	5,063.00	-	-	-	5,063.00	759.00	4,304.00
17	FE Common Equip	15%	31,728.69	-	-	-	31,728.69	4,759.00	26,969.69
18	Examination Department Equip	15%	8,917.00	-	-	-	8,917.00	1,338.00	7,579.00
19	Carpentry Department Equip	15%	8,046.00	-	-	-	8,046.00	1,207.00	6,839.00
20	Automation & Robotics Equipment	15%	-	-	78,960.00	-	78,960.00	5,922.00	73,038.00
			4,97,83,594.43	10,56,161.00	8,57,667.00	-	5,16,97,422.43	76,90,289.00	4,40,07,133.43



1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.
2. As there are various addition it is not possible for us to verify the dates on which they are put to use.

**SCHEDULE NO. 9 : DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO
ACCOUNTS**


1. The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
2. Accounts are prepared on the assumption of going concern concept.
3. The Accounting policies are consistent from one period to the next.
4. Accounts are maintained on Cash basis of accounting for its activities. However some expenses like depreciation, interest etc are recorded on mercantile basis.
5. Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2021 and addition / deletion during the year has been considered for providing depreciation.
6. Depreciation is provided on WDV basis as per the rates specified by Pravesh Niyantran Samiti.
7. Investments are stated at cost.
8. Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
9. Revenue (from tuition and development fees) is recognised when the fee is actually received. Revenues are recognised when collectability of the resulting receivables is reasonably assured.
10. Revenue (from tuition and development fees) in respect of grantable students (ie Scholarship) is recognised when the Scholarship is received from the Social Welfare Department.
11. Any other income derived by the College, using the property of trust, is transferred to Trust account.
12. As per the policy followed by Trust, non-statutory deductions made by college from Salary Expense is transferred to trust. The expenses related to such deduction, is however not transferred to trust as it is not possible to quantify the same.
13. College receives Grants for various purposes such as conducting exams, purchases of equipments, etc. Expenditure from such grant / pending Grant receivable cannot be accurately determined by the college; as outside as well as in-house consumables and labour is used for the same.
14. Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Aggregate contributions along with interest thereon is paid at retirement, death, incapacitation or termination of employment. Both the employee and the College make monthly contributions to the government administered Provident Fund equal to a specified percentage of the covered employee's salary.
15. Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
16. No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

FOR AMRUTVAHINI COLLEGE OF ENGINEERING


PRINCIPAL
Amrutvahini College Of Engg.
SANGAMNER - 422 608
PLACE - SANGAMNER
Dist. Ahmednagar (M.S.)

DATE : 03 SEPTEMBER 2022

FOR M/S RAJENDRA M GUNDECHA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W


CA HARSHAL RAJENDRA GUNDECHA
PARTNER M. NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



LISTS

2.1 Fees paid to Statutory Authorities

PARTICULARS	AMOUNT (RS.)
Affiliation Fees	3,35,023.60
N.A.A.C. & N.B.A. Accreditation	2,25,437.00
F.R.A.	6,09,737.50
Prorata Fees	6,40,806.00
Course Fees	1,12,500.00
Membership fee for various Associations	1,11,146.00
	20,34,650.10

2.2 Student Related Expenses

PARTICULARS	AMOUNT (RS.)
Student Cultural Activity	9,50,969.00
Student Seminar Expenses	2,40,062.00
NAAC & IQAC Exp	15,70,133.00
Sports & Gymkhana Expenses	1,82,756.00
Value Addition Course Exp	9,52,458.00
Scholarship	12,000.00
Welfare Expenses	65,090.00
N.S.S. Exp	12,610.00
Uniform Exp	32,590.00
Training & Placement Exp	34,096.00
	40,52,764.00

